

HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 STATEMENT OF FINANCIAL POSITION
 DECEMBER 31, 2017

ASSETS

Current Assets		
Cash in Bank-5/3 Operating	\$122,029.20	
Cash in Bank-Roof Maintenance	64,445.92	
Cash in Bank-Restricted Funds	108,300.00	
Cash in Bank-5/3 Phase III	605,993.04	
Cash in Bank-Iconography	13,830.67	
Cash in Bank-Phase III GC	517,310.64	
Cash in Bank-Harris Phase III	<u>25,004.70</u>	
 Total Current Assets		 \$1,456,914.17
Fixed Assets		
Land & Building	2,660,000.00	
7401 Building	753,695.00	
Interior Decorations	400,203.46	
Automobile	13,100.00	
Equipment	<u>44,362.11</u>	
 Total Fixed Assets		 3,871,360.57
Other Assets		
Deposits-Hilton	<u>1,000.00</u>	
 Total Other Assets		 1,000.00
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TOTAL ASSETS		<u>\$5,329,274.74</u>

HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 STATEMENT OF FINANCIAL POSITION
 DECEMBER 31, 2017

LIABILITIES & NET ASSETS

Current Liabilities		
Garage Maintenance	\$13,356.63	
Roof Maintenance	51,085.95	
Olive Oil Proceeds	(1,014.00)	
Ghana Mission Trip	(1,601.61)	
Holy Land Trip	<u>1,090.00</u>	
 Total Current Liabilities		 \$62,916.97
Long Term Liabilities		
Line Of Credit-5/3 Bank	<u>100.00</u>	
 Total Long Term Liabilities		 100.00
 Total Liabilities		 <u>63,016.97</u>
Net Assets:		
Temporarily Restricted	1,332,889.20	
Unrestricted	<u>3,933,368.57</u>	
 Total Net Assets		 5,266,257.77
 TOTAL LIABILITIES & NET ASSETS		 <u>\$5,329,274.74</u>

Temporarily Restricted		
Interior Decorations	\$17,235.73	
Phase III	1,276,825.35	
Iconography Fund	<u>38,828.12</u>	
 TOTAL		 <u>\$1,332,889.20</u>

PREPARED BY TSOUTSIAS, BALABANOS & ASSOCIATES LTD.
 WITHOUT AUDIT FOR INTERNAL USE OF PARISH COUNCIL ONLY

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2017

TWELVE MONTHS ENDED
DECEMBER 31, 2017

	<u>AMOUNT</u>	<u>PERCENT</u>
Revenues, Gains & Other Support		
Stewardship	\$361,745.01	47.48
Candles (Net)	90,147.62	11.83
Trays	49,438.00	6.49
Schools (Net)	(43,364.57)	(5.69)
Sunday School (Net)	7,948.72	1.04
Religious Books & Icons (Net)	889.07	.12
Octoberfest	(35,186.12)	(4.62)
Fundraiser Dinners	1,155.96	.15
Dinner Dance & Ad Book (Net)	23,071.94	3.03
Food Festival (Net)	213,382.38	28.00
Men's Social Event (Net)	22,675.00	2.98
Golf Outing	14,366.07	1.89
Easter Donations	8,775.00	1.15
Christmas Donations	7,030.00	.92
General Donations	33,335.43	4.38
Interest Income	6,513.93	.85
Dividends	23.90	
	761,947.34	100.00
 Total Rev. Gains, & Other Sup.		
 Expenses And Losses:		
Archdiocese Commitment	94,225.89	12.37
Auto Expense	9,675.91	1.27
Bank Charges	907.29	.12
St. Iakovos Retreat Center	5,951.79	.78
Capital Improvements & Equip.	48,200.00	6.33
Contributions	5,390.00	.71
Credit Card Fees	7,484.07	.98
Electricity	13,220.55	1.74
Gas	4,392.57	.58
Water	3,152.31	.41
Insurance	28,708.88	3.77
Scavenger	4,990.12	.65
Telephone	6,967.09	.91
Postage	13,890.80	1.82
Printing	7,014.74	.92
Office Supplies	5,091.40	.67
Outreach	7,022.58	.92
Inreach	(484.00)	(.06)
Equipment Rental	4,928.09	.65
Security	12,070.65	1.58
Repairs & Maintenance	27,964.41	3.67

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2017

TWELVE MONTHS ENDED
DECEMBER 31, 2017

	<u>AMOUNT</u>	<u>PERCENT</u>
Seminars & Retreats	\$1,163.93	.15
Professional Fees	2,400.00	.31
Public Relations	2,669.66	.35
Youth Programs	6,967.24	.91
Supplies-Janitorial	3,832.98	.50
Supplies-Other	4,011.63	.53
Supplies-Church	3,459.11	.45
Miscellaneous	3,314.59	.44
Parade	100.00	.01
Rent-Parking	12,000.00	1.57
Wages-Clergy	211,080.00	27.70
Wages-Chanter	30,502.86	4.00
Wages-Office	57,357.75	7.53
Wages-Janitorial	35,712.75	4.69
Visiting Clergy	450.00	.06
Clergy Benefits	73,512.00	9.65
Payroll Taxes	24,233.28	3.18
IOCC Contribution	1,000.00	.13
IOCC Banquet	(125.00)	(.02)
Metropolitan's Banquet	(500.00)	(.07)
Easter Gifts	2,930.00	.38
Christmas Gifts	2,760.00	.36
Clergy-Retreat/Assembly	1,000.00	.13
Interest Expense	4.15	
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Total Expenses	790,602.07	103.76
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Change In Assets From Oper.	(28,654.73)	(3.76)
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Restricted Activity		
Phase III Donations	257,873.93	33.84
Iconography	25,000.00	3.28
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Total Restricted Activity	282,873.93	37.13
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Change In Net Assets	\$254,219.20	33.36
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HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 SUBSIDIARY SCHEDULES
 PERIOD ENDED DECEMBER 31, 2017

TWELVE MONTHS ENDED
 DECEMBER 31, 2017

	<u>AMOUNT</u>	<u>PERCENT</u>
Candles (Net)		
Revenues	\$121,992.75	16.01
Disbursements	<u>(31,845.13)</u>	<u>(4.18)</u>
TOTAL	<u>\$90,147.62</u>	<u>11.83</u>
Schools (Net)		
Preschool Tuition & Fees	\$130,691.25	17.15
G.S.L. School Tuition & Fees	101,244.90	13.29
Greek School Tuition & Fees	85,963.25	11.28
Preschool Wages	(129,029.05)	(16.93)
G.S.L. Wages	(65,523.89)	(8.60)
Greek School Wages	(61,847.00)	(8.12)
Insurance	(6,858.75)	(.90)
Payroll Taxes	(22,443.00)	(2.95)
School Books & Supplies	(13,672.43)	(1.79)
Other Costs	(7,688.08)	(1.01)
Utilities	(13,788.65)	(1.81)
Office Wages	(19,119.25)	(2.51)
Janitorial Supplies	(2,063.92)	(.27)
Janitorial Wages	<u>(19,229.95)</u>	<u>(2.52)</u>
TOTAL	<u>\$ (43,364.57)</u>	<u>(5.69)</u>
Sunday School (Net)		
Tuition & Collections	\$8,885.00	1.17
Books	330.00	.04
Other Expenses	<u>(1,266.28)</u>	<u>(.17)</u>
TOTAL	<u>\$7,948.72</u>	<u>1.04</u>
Religious Books & Icons (Net)		
Revenues	\$3,796.00	.50
Disbursements	<u>(2,906.93)</u>	<u>(.38)</u>
TOTAL	<u>\$889.07</u>	<u>.12</u>
Octoberfest		
Revenues	\$16,423.00	2.16
Expenses	(51,609.12)	(6.77)

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HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 SUBSIDIARY SCHEDULES
 PERIOD ENDED DECEMBER 31, 2017

TWELVE MONTHS ENDED
 DECEMBER 31, 2017

	<u>AMOUNT</u>	<u>PERCENT</u>
TOTAL	\$(35,186.12)	(4.62)
Dinner Dance & Ad Book (Net)		
Dinner Dance Tickets	\$13,265.00	1.74
Program Book Revenues	9,965.00	1.31
Dinner Dance Auction/Raffle	10,860.00	1.43
Dinner Dance Hall & Expenses	(13,228.06)	(1.74)
Dinner Dance Donations	2,210.00	.29
TOTAL	\$23,071.94	3.03
Food Festival (Net)		
Revenues	\$353,603.78	46.41
Raffle Tickets	64,700.00	8.49
Donations	8,512.00	1.12
Disbursements	(177,933.40)	(23.35)
Raffle Expenses	(35,500.00)	(4.66)
TOTAL	\$213,382.38	28.00
Men's Social Event (Net)		
Revenues	\$28,456.00	3.73
Disbursements	(5,781.00)	(.76)
TOTAL	\$22,675.00	2.98
New Years Eve Party (Net)		
TOTAL		
Contributions		
Contributions-General	\$4,365.00	.57
Contributions-OCCA-SCOBA	25.00	
Contributions-OCMC	1,000.00	.13
TOTAL	\$5,390.00	.71

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2017

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2017	DEC 31, 2016	VARIANCE
Revenues,Gains & Other Support			
Stewardship	\$361,745.01	\$348,475.51	\$13,269.50
Candles (Net)	90,147.62	86,905.20	3,242.42
Trays	49,438.00	46,685.00	2,753.00
Schools (Net)	(43,364.57)	(29,742.98)	(13,621.59)
Sunday School (Net)	7,948.72	5,739.59	2,209.13
Religious Books & Icons (Net)	889.07	3,315.13	(2,426.06)
Octoberfest	(35,186.12)		(35,186.12)
Fundraiser Dinners	1,155.96	5,654.50	(4,498.54)
Dinner Dance & Ad Book (Net)	23,071.94	28,884.74	(5,812.80)
Food Festival (Net)	213,382.38	211,627.34	1,755.04
Men's Social Event (Net)	22,675.00	20,856.00	1,819.00
New Years Eve Party (Net)		(448.05)	448.05
Golf Outing	14,366.07	12,606.30	1,759.77
Easter Donations	8,775.00	10,285.00	(1,510.00)
Christmas Donations	7,030.00	6,335.00	695.00
General Donations	33,335.43	31,282.87	2,052.56
Interest Income	6,513.93	4,559.77	1,954.16
Dividends	23.90	22.70	1.20
Total Rev.Gains,& Other Sup.	761,947.34	793,043.62	(31,096.28)
Expenses And Losses:			
Archdiocese Commitment	94,225.89	87,839.76	6,386.13
St. Iakovos Retreat Center		1,614.01	(1,614.01)
Auto Expense	9,675.91	9,641.02	34.89
Bank Charges	907.29	1,429.89	(522.60)
St. Iakovos Retreat Center	5,951.79		5,951.79
Capital Improvements & Equip.	48,200.00	3,822.45	44,377.55
Contributions	5,390.00	12,467.45	(7,077.45)
Credit Card Fees	7,484.07	6,120.22	1,363.85
Electricity	13,220.55	15,399.04	(2,178.49)
Gas	4,392.57	3,891.24	501.33
Water	3,152.31	3,871.62	(719.31)
Insurance	28,708.88	33,869.45	(5,160.57)
Scavenger	4,990.12	2,966.55	2,023.57
Telephone	6,967.09	9,335.57	(2,368.48)
Postage	13,890.80	14,236.99	(346.19)
Printing	7,014.74	9,064.06	(2,049.32)
Office Supplies	5,091.40	6,916.86	(1,825.46)
Outreach	7,022.58	16,860.02	(9,837.44)
Inreach	(484.00)		(484.00)
Equipment Rental	4,928.09	5,213.59	(285.50)
Security	12,070.65	11,543.06	527.59

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2017

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2017	DEC 31, 2016	VARIANCE
Repairs & Maintenance	\$27,964.41	\$28,898.13	\$(933.72)
Seminars & Retreats	1,163.93	1,025.31	138.62
Professional Fees	2,400.00	2,400.00	
Public Relations	2,669.66	525.48	2,144.18
Youth Programs	6,967.24	12,459.43	(5,492.19)
Supplies-Janitorial	3,832.98	4,269.69	(436.71)
Supplies-Other	4,011.63	3,402.75	608.88
Supplies-Church	3,459.11	1,475.95	1,983.16
Miscellaneous	3,314.59	801.79	2,512.80
Parade	100.00	100.00	
Rent-Parking	12,000.00	13,000.00	(1,000.00)
Wages-Clergy	211,080.00	207,048.00	4,032.00
Wages-Chanter	30,502.86	28,796.00	1,706.86
Wages-Office	57,357.75	56,434.91	922.84
Wages-Janitorial	35,712.75	36,869.79	(1,157.04)
Visiting Clergy	450.00	200.00	250.00
Clergy Benefits	73,512.00	71,460.00	2,052.00
Payroll Taxes	24,233.28	24,838.98	(605.70)
IOCC Contribution	1,000.00	1,250.00	(250.00)
IOCC Banquet	(125.00)	750.00	(875.00)
Metropolitan's Banquet	(500.00)	600.00	(1,100.00)
Easter Gifts	2,930.00	3,180.00	(250.00)
Christmas Gifts	2,760.00	3,000.00	(240.00)
Clergy-Retreat/Assembly	1,000.00	3,960.00	(2,960.00)
Interest Expense	4.15	498.96	(494.81)
Total Expenses	<u>790,602.07</u>	<u>763,348.02</u>	<u>27,254.05</u>
Change In Assets From Oper.	<u>(28,654.73)</u>	<u>29,695.60</u>	<u>(58,350.33)</u>
Restricted Activity			
Interior Decor Donations		1,550.00	(1,550.00)
Phase III Donations	257,873.93	426,914.69	(169,040.76)
Iconography	25,000.00		25,000.00
Restricted Improvements		(10,900.00)	10,900.00
Phase III Expenses		(3,728.00)	3,728.00
Total Restricted Activity	<u>282,873.93</u>	<u>413,836.69</u>	<u>(130,962.76)</u>
Change In Net Assets	<u>\$254,219.20</u>	<u>\$443,532.29</u>	<u>\$(189,313.09)</u>