

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2014

ASSETS

Current Assets		
Cash in Bank-5/3 BANK	\$3,929.51	
Cash in Bank-Insurance Funds	75,520.87	
Cash in Bank-Restricted Funds	108,013.46	
Cash in Bank-Consecration	8,831.26	
Cash in Bank-Iconography	3,071.66	
Cash in Bank-Consecration GC	<u>501,345.51</u>	
Total Current Assets		\$700,712.27
Fixed Assets		
Land & Building	2,660,000.00	
7401 Building	753,695.00	
Interior Decorations	400,203.46	
Automobile	13,100.00	
Equipment	<u>44,362.11</u>	
Total Fixed Assets		3,871,360.57
Other Assets		
Deposits-Dinner Dance	<u>3,137.00</u>	
Total Other Assets		3,137.00
TOTAL ASSETS		<u>\$4,575,209.84</u>

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2014

LIABILITIES & NET ASSETS

Current Liabilities		
Dome Repair Project	\$188,924.10	
Holy Land Trip	1,567.00	
Special Collections	<u>1,075.00</u>	
Total Current Liabilities		\$191,566.10
Long Term Liabilities		
Line Of Credit-5/3 Bank	<u>53,700.00</u>	
Total Long Term Liabilities		53,700.00
Total Liabilities		<u>245,266.10</u>
Net Assets:		
Temporarily Restricted	569,748.34	
Unrestricted	<u>3,760,195.40</u>	
Total Net Assets		4,329,943.74
TOTAL LIABILITIES & NET ASSETS		<u><u>\$4,575,209.84</u></u>

Temporarily Restricted		
Interior Decorations	\$25,485.73	
Phase III	81,767.74	
Iconography Fund	(19,171.88)	
Consecration Fund	<u>481,666.75</u>	
TOTAL		<u>\$569,748.34</u>

PREPARED BY TSOUTSIAS, BALABANOS & ASSOCIATES LTD.
WITHOUT AUDIT FOR INTERNAL USE OF PARISH COUNCIL ONLY

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2014

TWELVE MONTHS ENDED
DECEMBER 31, 2014

	<u>AMOUNT</u>	<u>PERCENT</u>
Revenues, Gains & Other Support		
Stewardship	\$339,867.66	44.09
Candles (Net)	91,579.08	11.88
Trays	44,309.00	5.75
Schools (Net)	26,857.52	3.48
Sunday School (Net)	5,479.97	.71
Religious Books & Icons (Net)	171.49	.02
Fundraiser Dinners	3,862.00	.50
Dinner Dance & Ad Book (Net)	13,232.89	1.72
Food Festival (Net)	194,997.47	25.30
Men's Social Event (Net)	14,025.00	1.82
New Years Eve Party (Net)	1,282.77	.17
Golf Outing	7,887.50	1.02
Easter Donations	6,060.00	.79
Christmas Donations	5,280.00	.68
Miscellaneous Income	122.74	.02
General Donations	14,142.60	1.83
Interest Income	1,653.81	.21
Dividends	20.30	
	770,831.80	100.00
 Total Rev. Gains, & Other Sup.		
 Expenses And Losses:		
Archdiocese Commitment	78,721.90	10.21
Auto Expense	8,778.34	1.14
Bank Charges	1,593.29	.21
St. Iakovos Retreat Center	4,721.00	.61
Contributions	4,345.00	.56
Credit Card Fees	8,085.49	1.05
Electricity	13,785.59	1.79
Gas	8,388.77	1.09
Water	1,852.07	.24
Insurance	30,320.53	3.93
Scavenger	3,185.97	.41
Telephone	8,908.04	1.16
Postage	12,261.97	1.59
Printing	4,658.04	.60
Office Supplies	6,356.70	.82
Outreach	8,976.65	1.16
Equipment Rental	6,620.26	.86
Security	11,175.36	1.45
Repairs & Maintenance	32,063.85	4.16
Seminars & Retreats	133.07	.02

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2014

TWELVE MONTHS ENDED
DECEMBER 31, 2014

	<u>AMOUNT</u>	<u>PERCENT</u>
Professional Fees	\$2,400.00	.31
Public Relations	1,205.50	.16
Youth Programs	3,295.91	.43
Supplies-Janitorial	2,669.76	.35
Supplies-Other	3,200.10	.42
Supplies-Church	791.96	.10
Miscellaneous	7,022.04	.91
Rent-Parking	12,000.00	1.56
Wages-Clergy	198,190.91	25.71
Wages-Chanter	28,296.00	3.67
Wages-Office	46,849.50	6.08
Wages-Janitorial	35,995.06	4.67
Visiting Clergy	450.00	.06
Clergy Benefits	73,398.00	9.52
Payroll Taxes	23,777.11	3.08
IOCC Contribution	1,000.00	.13
IOCC Banquet	250.00	.03
Metropolitan's Banquet	200.00	.03
Easter Gifts	2,810.00	.36
Christmas Gifts	3,000.00	.39
Clergy-Retreat/Assembly	3,264.22	.42
Interest Expense	<u>3,166.21</u>	<u>.41</u>
 Total Expenses	 <u>708,164.17</u>	 <u>91.87</u>
 Change In Assets From Oper.	 <u>62,667.63</u>	 <u>8.13</u>
 Restricted Activity		
Interior Decor Donations	(12,740.00)	(1.65)
Phase III Donations	11,204.00	1.45
Consecration Donations	8,539.00	1.11
Iconography	(69,171.88)	(8.97)
Consecration Expenses	(23,424.87)	(3.04)
Restricted Improvements	<u>(20,591.42)</u>	<u>(2.67)</u>
 Total Restricted Activity	 <u>(106,185.17)</u>	 <u>(13.78)</u>
 Change In Net Assets	 <u><u>\$(43,517.54)</u></u>	 <u><u>(5.65)</u></u>

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
SUBSIDIARY SCHEDULES
PERIOD ENDED DECEMBER 31, 2014

TWELVE MONTHS ENDED
DECEMBER 31, 2014

	<u>AMOUNT</u>	<u>PERCENT</u>
Candles (Net)		
Revenues	\$118,802.48	15.41
Disbursements	<u>(27,223.40)</u>	<u>(3.53)</u>
 TOTAL	 <u>\$91,579.08</u>	 <u>11.88</u>
 Schools (Net)		
Preschool Tuition & Fees	\$147,881.41	19.18
G.S.L. School Tuition & Fees	82,455.74	10.70
Greek School Tuition & Fees	92,751.50	12.03
Preschool Wages	(113,592.25)	(14.74)
G.S.L. Wages	(40,876.00)	(5.30)
Greek School Wages	(60,007.29)	(7.78)
Insurance	(5,145.00)	(.67)
Payroll Taxes	(19,288.15)	(2.50)
School Books & Supplies	(9,363.21)	(1.21)
Utilities	(11,523.22)	(1.49)
Office Wages	(15,616.50)	(2.03)
Janitorial Supplies	(1,437.56)	(.19)
Janitorial Wages	<u>(19,381.95)</u>	<u>(2.51)</u>
 TOTAL	 <u>\$26,857.52</u>	 <u>3.48</u>
 Sunday School (Net)		
Tuition & Collections	\$6,772.00	.88
Books	(499.15)	(.06)
Other Expenses	<u>(792.88)</u>	<u>(.10)</u>
 TOTAL	 <u>\$5,479.97</u>	 <u>.71</u>
 Religious Books & Icons (Net)		
Revenues	\$1,856.00	.24
Disbursements	<u>(1,684.51)</u>	<u>(.22)</u>
 TOTAL	 <u>\$171.49</u>	 <u>.02</u>
 Dinner Dance & Ad Book (Net)		
Dinner Dance Tickets	\$4,290.00	.56
Program Book Revenues	7,985.00	1.04
Dinner Dance Silent Auction	2,110.00	.27

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HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 SUBSIDIARY SCHEDULES
 PERIOD ENDED DECEMBER 31, 2014

TWELVE MONTHS ENDED
 DECEMBER 31, 2014

	<u>AMOUNT</u>	<u>PERCENT</u>
Dinner Dance Hall & Expenses	\$ (967.11)	(.13)
Ad Book Costs	<u>(185.00)</u>	<u>(.02)</u>
TOTAL	<u>\$13,232.89</u>	<u>1.72</u>
Food Festival (Net)		
Revenues	\$302,200.07	39.20
Raffle Tickets	64,120.00	8.32
Donations	10,318.00	1.34
Disbursements	(156,640.60)	(20.32)
Raffle Expenses	<u>(25,000.00)</u>	<u>(3.24)</u>
TOTAL	<u>\$194,997.47</u>	<u>25.30</u>
Men's Social Event (Net)		
Revenues	\$19,025.00	2.47
Disbursements	<u>(5,000.00)</u>	<u>(.65)</u>
TOTAL	<u>\$14,025.00</u>	<u>1.82</u>
New Years Eve Party (Net)		
Revenues	\$2,430.00	.32
Disbursements	<u>(1,147.23)</u>	<u>(.15)</u>
TOTAL	<u>\$1,282.77</u>	<u>.17</u>
Contributions		
Contributions-General	\$2,345.00	.30
Contributions-OCF	1,000.00	.13
Contributions-OCMC	<u>1,000.00</u>	<u>.13</u>
TOTAL	<u>\$4,345.00</u>	<u>.56</u>

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2014

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2014	DEC 31, 2013	VARIANCE
Revenues,Gains & Other Support			
Stewardship	\$339,867.66	\$361,889.58	\$(22,021.92)
Candles (Net)	91,579.08	101,350.05	(9,770.97)
Trays	44,309.00	54,627.00	(10,318.00)
Schools (Net)	26,857.52	(48,929.55)	75,787.07
Sunday School (Net)	5,479.97	7,436.02	(1,956.05)
Religious Books & Icons (Net)	171.49	2,022.73	(1,851.24)
Fundraiser Dinners	3,862.00	800.00	3,062.00
Dinner Dance & Ad Book (Net)	13,232.89	35,310.29	(22,077.40)
Food Festival (Net)	194,997.47	112,266.21	82,731.26
Men's Social Event (Net)	14,025.00	19,070.00	(5,045.00)
New Years Eve Party (Net)	1,282.77	183.00	1,099.77
Golf Outing	7,887.50	6,941.36	946.14
Easter Donations	6,060.00	7,998.00	(1,938.00)
Christmas Donations	5,280.00	5,210.00	70.00
Miscellaneous Income	122.74	40.00	82.74
General Donations	14,142.60	30,097.01	(15,954.41)
Interest Income	1,653.81	122.40	1,531.41
Dividends	20.30	14.60	5.70
	<u>770,831.80</u>	<u>696,448.70</u>	<u>74,383.10</u>
Total Rev.Gains,& Other Sup.			
Expenses And Losses:			
Archdiocese Commitment	78,721.90	89,865.90	(11,144.00)
Auto Expense	8,778.34	5,875.33	2,903.01
Bank Charges	1,593.29	772.96	820.33
St. Iakovos Retreat Center	4,721.00	6,266.00	(1,545.00)
Contributions	4,345.00	5,426.00	(1,081.00)
Credit Card Fees	8,085.49	5,890.47	2,195.02
Electricity	13,785.59	12,471.56	1,314.03
Gas	8,388.77	5,861.28	2,527.49
Water	1,852.07	2,561.06	(708.99)
Insurance	30,320.53	38,768.75	(8,448.22)
Scavenger	3,185.97	3,296.20	(110.23)
Telephone	8,908.04	6,698.13	2,209.91
Postage	12,261.97	9,851.49	2,410.48
Printing	4,658.04	6,671.02	(2,012.98)
Office Supplies	6,356.70	5,309.48	1,047.22
Outreach	8,976.65	6,588.57	2,388.08
Equipment Rental	6,620.26	6,203.18	417.08
Security	11,175.36	8,452.98	2,722.38
Repairs & Maintenance	32,063.85	24,147.54	7,916.31
Seminars & Retreats	133.07	870.00	(736.93)
Professional Fees	2,400.00	2,400.00	

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2014

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2014	DEC 31, 2013	VARIANCE
Public Relations	\$1,205.50	\$476.00	\$729.50
Youth Programs	3,295.91	9,985.67	(6,689.76)
Supplies-Janitorial	2,669.76	5,106.61	(2,436.85)
Supplies-Other	3,200.10	6,601.25	(3,401.15)
Supplies-Church	791.96	2,403.19	(1,611.23)
Miscellaneous	7,022.04	2,031.69	4,990.35
Rent-Parking	12,000.00	11,000.00	1,000.00
Wages-Clergy	198,190.91	204,168.00	(5,977.09)
Wages-Chanter	28,296.00	26,916.00	1,380.00
Wages-Office	46,849.50	45,252.00	1,597.50
Wages-Janitorial	35,995.06	35,618.63	376.43
Visiting Clergy	450.00	500.00	(50.00)
Clergy Benefits	73,398.00	63,312.00	10,086.00
Payroll Taxes	23,777.11	23,941.00	(163.89)
IOCC Contribution	1,000.00	1,250.00	(250.00)
IOCC Banquet	250.00	750.00	(500.00)
Metropolitan's Banquet	200.00	1,100.00	(900.00)
Easter Gifts	2,810.00	2,810.00	
Christmas Gifts	3,000.00	2,860.00	140.00
Clergy-Retreat/Assembly	3,264.22	2,831.78	432.44
Interest Expense	3,166.21	3,146.11	20.10
Total Expenses	<u>708,164.17</u>	<u>706,307.83</u>	<u>1,856.34</u>
Change In Assets From Oper.	<u>62,667.63</u>	<u>(9,859.13)</u>	<u>72,526.76</u>
Restricted Activity			
Interior Decor Donations	(12,740.00)	2,307.25	(15,047.25)
Phase III Donations	11,204.00	5,100.00	6,104.00
Consecration Donations	8,539.00	618,375.26	(609,836.26)
Iconography	(69,171.88)	50,000.00	(119,171.88)
Consecration Expenses	(23,424.87)	(122,085.51)	98,660.64
Restricted Improvements	(20,591.42)	(10,588.00)	(10,003.42)
Total Restricted Activity	<u>(106,185.17)</u>	<u>543,109.00</u>	<u>(649,294.17)</u>
Change In Net Assets	<u><u>\$(43,517.54)</u></u>	<u><u>\$533,249.87</u></u>	<u><u>\$(576,767.41)</u></u>