

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2015

ASSETS

Current Assets

Cash in Bank-5/3 BANK	\$36,531.40
Cash in Bank-Insurance Funds	75,435.95
Cash in Bank-Restricted Funds	108,133.42
Cash in Bank-Consecration	4,631.26
Cash in Bank-Iconography	23,135.78
Cash in Bank-Consecration GC	<u>506,439.85</u>

Total Current Assets

\$754,307.66

Fixed Assets

Land & Building	2,660,000.00
7401 Building	753,695.00
Interior Decorations	400,203.46
Automobile	13,100.00
Equipment	<u>44,362.11</u>

Total Fixed Assets

3,871,360.57

Other Assets

Total Other Assets

TOTAL ASSETS

\$4,625,668.23

HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 STATEMENT OF FINANCIAL POSITION
 DECEMBER 31, 2015

LIABILITIES & NET ASSETS

Current Liabilities		
Roof Maintenance		\$75,435.95
Special Collections		<u>444.00</u>
Total Current Liabilities		\$75,879.95
Long Term Liabilities		
Line Of Credit-5/3 Bank		<u>3,700.00</u>
Total Long Term Liabilities		3,700.00
Total Liabilities		<u>79,579.95</u>
Net Assets:		
Temporarily Restricted		635,078.58
Unrestricted		<u>3,911,009.70</u>
Total Net Assets		4,546,088.28
TOTAL LIABILITIES & NET ASSETS		<u>\$4,625,668.23</u>

Temporarily Restricted		
Interior Decorations		\$25,485.73
Phase III		106,558.13
Iconography Fund		13,828.12
Consecration Fund		<u>489,206.60</u>
TOTAL		<u>\$635,078.58</u>

PREPARED BY TSOUTSIAS, BALABANOS & ASSOCIATES LTD.
 WITHOUT AUDIT FOR INTERNAL USE OF PARISH COUNCIL ONLY

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2015

TWELVE MONTHS ENDED
DECEMBER 31, 2015

	<u>AMOUNT</u>	<u>PERCENT</u>
Revenues, Gains & Other Support		
Stewardship	\$370,009.91	47.56
Candles (Net)	92,395.05	11.88
Trays	45,123.00	5.80
Schools (Net)	(14,089.62)	(1.81)
Sunday School (Net)	5,470.40	.70
Religious Books & Icons (Net)	16.39	
Fundraiser Dinners	3,827.20	.49
Dinner Dance & Ad Book (Net)	30,991.20	3.98
Food Festival (Net)	167,591.18	21.54
Men's Social Event (Net)	19,860.00	2.55
New Years Eve Party (Net)	3,480.00	.45
Golf Outing	10,695.04	1.37
Easter Donations	8,155.00	1.05
Christmas Donations	9,525.00	1.22
Miscellaneous Income	1,422.00	.18
General Donations	21,221.88	2.73
Interest Income	2,263.50	.29
Dividends	21.50	
	777,978.63	100.00
 Total Rev. Gains, & Other Sup.		
 Expenses And Losses:		
Archdiocese Commitment	86,860.00	11.16
Auto Expense	7,754.85	1.00
Bank Charges	673.43	.09
St. Iakovos Retreat Center	5,090.00	.65
Capital Improvements & Equip.	453.00	.06
Contributions	8,179.64	1.05
Credit Card Fees	6,663.95	.86
Electricity	16,208.68	2.08
Gas	5,316.53	.68
Water	3,243.82	.42
Insurance	34,302.65	4.41
Scavenger	2,008.18	.26
Telephone	8,105.90	1.04
Postage	12,586.09	1.62
Printing	9,499.02	1.22
Office Supplies	6,032.49	.78
Outreach	10,760.56	1.38
Equipment Rental	5,310.37	.68
Security	10,586.32	1.36
Repairs & Maintenance	24,125.16	3.10

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GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2015

TWELVE MONTHS ENDED
DECEMBER 31, 2015

	<u>AMOUNT</u>	<u>PERCENT</u>
Professional Fees	\$1,800.00	.23
Public Relations	639.00	.08
Youth Programs	9,737.99	1.25
Supplies-Janitorial	4,182.89	.54
Supplies-Other	3,355.12	.43
Supplies-Church	186.75	.02
Miscellaneous	2,740.40	.35
Parade	100.00	.01
Rent-Parking	12,570.72	1.62
Wages-Clergy	203,081.04	26.10
Wages-Chanter	28,456.00	3.66
Wages-Office	50,139.75	6.44
Wages-Janitorial	35,842.95	4.61
Visiting Clergy	1,000.00	.13
Clergy Benefits	70,740.00	9.09
Payroll Taxes	23,575.62	3.03
IOCC Contribution	1,000.00	.13
IOCC Banquet	375.00	.05
Easter Gifts	2,930.00	.38
Christmas Gifts	3,000.00	.39
Clergy-Retreat/Assembly	3,647.73	.47
Interest Expense	<u>1,451.03</u>	<u>.19</u>
 Total Expenses	 <u>724,312.63</u>	 <u>93.10</u>
 Change In Assets From Oper.	 <u>53,666.00</u>	 <u>6.90</u>
 Restricted Activity		
Phase III Donations	46,475.39	5.97
Consecration Donations	4,100.00	.53
Iconography	63,000.00	8.10
Restricted Improvements	(42,900.00)	(5.51)
Phase III Expenses	<u>(21,685.00)</u>	<u>(2.79)</u>
 Total Restricted Activity	 <u>48,990.39</u>	 <u>6.30</u>
 Change In Net Assets	 <u>\$102,656.39</u>	 <u>13.20</u>

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HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 SUBSIDIARY SCHEDULES
 PERIOD ENDED DECEMBER 31, 2015

TWELVE MONTHS ENDED
 DECEMBER 31, 2015

	<u>AMOUNT</u>	<u>PERCENT</u>
Candles (Net)		
Revenues	\$121,031.00	15.56
Disbursements	<u>(28,635.95)</u>	<u>(3.68)</u>
TOTAL	<u>\$92,395.05</u>	<u>11.88</u>
Schools (Net)		
Preschool Tuition & Fees	\$158,163.76	20.33
G.S.L. School Tuition & Fees	84,531.15	10.87
Greek School Tuition & Fees	69,704.63	8.96
Preschool Wages	(118,110.75)	(15.18)
G.S.L. Wages	(55,956.64)	(7.19)
Greek School Wages	(60,317.25)	(7.75)
Insurance	(6,354.00)	(.82)
Payroll Taxes	(21,265.47)	(2.73)
School Books & Supplies	(10,577.93)	(1.36)
Other Costs	(504.00)	(.06)
Utilities	(15,137.49)	(1.95)
Office Wages	(16,713.25)	(2.15)
Janitorial Supplies	(2,252.33)	(.29)
Janitorial Wages	<u>(19,300.05)</u>	<u>(2.48)</u>
TOTAL	<u>\$(14,089.62)</u>	<u>(1.81)</u>
Sunday School (Net)		
Tuition & Collections	\$9,329.75	1.20
Books	(1,835.23)	(.24)
Other Expenses	<u>(2,024.12)</u>	<u>(.26)</u>
TOTAL	<u>\$5,470.40</u>	<u>.70</u>
Religious Books & Icons (Net)		
Revenues	\$2,476.00	.32
Disbursements	<u>(2,459.61)</u>	<u>(.32)</u>
TOTAL	<u>\$16.39</u>	<u></u>
Dinner Dance & Ad Book (Net)		
Dinner Dance Tickets	\$21,560.00	2.77
Program Book Revenues	11,437.00	1.47

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HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 SUBSIDIARY SCHEDULES
 PERIOD ENDED DECEMBER 31, 2015

TWELVE MONTHS ENDED
 DECEMBER 31, 2015

	<u>AMOUNT</u>	<u>PERCENT</u>
Dinner Dance Silent Auction	\$2,518.00	.32
Dinner Dance Hall & Expenses	(19,878.80)	(2.56)
Dinner Dance Donations	<u>15,355.00</u>	<u>1.97</u>
TOTAL	<u>\$30,991.20</u>	<u>3.98</u>
Food Festival (Net)		
Revenues	\$274,220.01	35.25
Raffle Tickets	64,806.00	8.33
Donations	4,749.00	.61
Disbursements	(150,339.23)	(19.32)
Raffle Expenses	<u>(25,844.60)</u>	<u>(3.32)</u>
TOTAL	<u>\$167,591.18</u>	<u>21.54</u>
Men's Social Event (Net)		
Revenues	\$28,795.00	3.70
Disbursements	<u>(8,935.00)</u>	<u>(1.15)</u>
TOTAL	<u>\$19,860.00</u>	<u>2.55</u>
New Years Eve Party (Net)		
Revenues	<u>\$3,480.00</u>	<u>.45</u>
TOTAL	<u>\$3,480.00</u>	<u>.45</u>
Contributions		
Contributions-General	\$2,705.00	.35
Contributions-OCCA-SCOBA	100.00	.01
Contributions-Metropolis	3,374.64	.43
Contributions-OCF	1,000.00	.13
Contributions-OCMC	<u>1,000.00</u>	<u>.13</u>
TOTAL	<u>\$8,179.64</u>	<u>1.05</u>

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2015

	-----TWELVE MONTHS ENDED-----		
	<u>DEC 31, 2015</u>	<u>DEC 31, 2014</u>	<u>VARIANCE</u>
Revenues,Gains & Other Support			
Stewardship	\$370,009.91	\$339,867.66	\$30,142.25
Candles (Net)	92,395.05	91,579.08	815.97
Trays	45,123.00	44,309.00	814.00
Schools (Net)	(14,089.62)	26,857.52	(40,947.14)
Sunday School (Net)	5,470.40	5,479.97	(9.57)
Religious Books & Icons (Net)	16.39	171.49	(155.10)
Fundraiser Dinners	3,827.20	3,862.00	(34.80)
Dinner Dance & Ad Book (Net)	30,991.20	13,232.89	17,758.31
Food Festival (Net)	167,591.18	194,997.47	(27,406.29)
Men's Social Event (Net)	19,860.00	14,025.00	5,835.00
New Years Eve Party (Net)	3,480.00	1,282.77	2,197.23
Golf Outing	10,695.04	7,887.50	2,807.54
Easter Donations	8,155.00	6,060.00	2,095.00
Christmas Donations	9,525.00	5,280.00	4,245.00
Miscellaneous Income	1,422.00	122.74	1,299.26
General Donations	21,221.88	14,142.60	7,079.28
Interest Income	2,263.50	1,653.81	609.69
Dividends	21.50	20.30	1.20
	<u>777,978.63</u>	<u>770,831.80</u>	<u>7,146.83</u>
 Expenses And Losses:			
Archdiocese Commitment	86,860.00	78,721.90	8,138.10
Auto Expense	7,754.85	8,778.34	(1,023.49)
Bank Charges	673.43	1,593.29	(919.86)
St. Iakovos Retreat Center	5,090.00	4,721.00	369.00
Capital Improvements & Equip.	453.00		453.00
Contributions	8,179.64	4,345.00	3,834.64
Credit Card Fees	6,663.95	8,085.49	(1,421.54)
Electricity	16,208.68	13,785.59	2,423.09
Gas	5,316.53	8,388.77	(3,072.24)
Water	3,243.82	1,852.07	1,391.75
Insurance	34,302.65	30,320.53	3,982.12
Scavenger	2,008.18	3,185.97	(1,177.79)
Telephone	8,105.90	8,908.04	(802.14)
Postage	12,586.09	12,261.97	324.12
Printing	9,499.02	4,658.04	4,840.98
Office Supplies	6,032.49	6,356.70	(324.21)
Outreach	10,760.56	8,976.65	1,783.91
Equipment Rental	5,310.37	6,620.26	(1,309.89)
Security	10,586.32	11,175.36	(589.04)
Repairs & Maintenance	24,125.16	32,063.85	(7,938.69)
Seminars & Retreats		133.07	(133.07)

HOLY TAXIARHAI & ST. HARALAMBOS
 GREEK ORTHODOX CHURCH
 STATEMENT OF ACTIVITIES
 PERIOD ENDED DEC 31, 2015

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2015	DEC 31, 2014	VARIANCE
Professional Fees	\$1,800.00	\$2,400.00	\$(600.00)
Public Relations	639.00	1,205.50	(566.50)
Youth Programs	9,737.99	3,295.91	6,442.08
Supplies-Janitorial	4,182.89	2,669.76	1,513.13
Supplies-Other	3,355.12	3,200.10	155.02
Supplies-Church	186.75	791.96	(605.21)
Miscellaneous	2,740.40	7,022.04	(4,281.64)
Parade	100.00		100.00
Rent-Parking	12,570.72	12,000.00	570.72
Wages-Clergy	203,081.04	198,190.91	4,890.13
Wages-Chanter	28,456.00	28,296.00	160.00
Wages-Office	50,139.75	46,849.50	3,290.25
Wages-Janitorial	35,842.95	35,995.06	(152.11)
Visiting Clergy	1,000.00	450.00	550.00
Clergy Benefits	70,740.00	73,398.00	(2,658.00)
Payroll Taxes	23,575.62	23,777.11	(201.49)
IOCC Contribution	1,000.00	1,000.00	
IOCC Banquet	375.00	250.00	125.00
Metropolitan's Banquet		200.00	(200.00)
Easter Gifts	2,930.00	2,810.00	120.00
Christmas Gifts	3,000.00	3,000.00	
Clergy-Retreat/Assembly	3,647.73	3,264.22	383.51
Interest Expense	1,451.03	3,166.21	(1,715.18)
Total Expenses	<u>724,312.63</u>	<u>708,164.17</u>	<u>16,148.46</u>
Change In Assets From Oper.	<u>53,666.00</u>	<u>62,667.63</u>	<u>(9,001.63)</u>
Restricted Activity			
Interior Decor Donations		(12,740.00)	12,740.00
Phase III Donations	46,475.39	11,204.00	35,271.39
Consecration Donations	4,100.00	8,539.00	(4,439.00)
Iconography	63,000.00	(69,171.88)	132,171.88
Consecration Expenses		(23,424.87)	23,424.87
Restricted Improvements	(42,900.00)	(20,591.42)	(22,308.58)
Phase III Expenses	(21,685.00)		(21,685.00)
Total Restricted Activity	<u>48,990.39</u>	<u>(106,185.17)</u>	<u>155,175.56</u>
Change In Net Assets	<u>\$102,656.39</u>	<u>\$(43,517.54)</u>	<u>\$146,173.93</u>